

Risk Assessment and Risk Management in International Exchanges (Both in Receiving Foreign Students and Dispatching Students Abroad)

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ABSTRACT

Over the past years, there has been a significant increase in bilateral student exchange worldwide, leading to the tremendous growth in the number of students going abroad.

This trend is the outcome of students' realization that study abroad provides unique opportunities for them to experience higher education overseas, increase their knowledge of foreign language and culture, while enhancing skills for future employment in global economy. It means that students came to consider study abroad as a crucial step toward being a global leader with international competencies and global perspectives.

With this increase in students abroad, the risk of exposure to accidents, sickness, injuries, crime, and death is also increasing.

Besides the physical risks mentioned above, there are different kinds of risks in study abroad: the risk of exchange students' failure in adapting to new environment and the risk of hurting the reputation of their home universities because of poor academic performance or absence in class at host universities.

It is very important for all involved in study abroad to assess the causes of risks and take proper actions to eliminate or minimize the risks students might face during international study experiences.